

# ALLOWANCE AND SPENDING PLAN QUIZ

1. Spending plans are decisions about how you spend your allowance.

☐ True    ☐ False

2. A written spending plan is the best way to manage an allowance.

☐ True    ☐ False

3. Spending plans should be discussed with parents.

☐ True    ☐ False

4. Everyone has the same spending plan.

☐ True    ☐ False

5. My spending plan must remain the same for an entire year.

☐ True    ☐ False

6. Giving to a church or charity can be part of my spending plan.

☐ True    ☐ False

7. Changes can be made in my written spending plan:

- ☐ Only once a week
- ☐ Only once a month
- ☐ Only every six months
- ☐ As my need change

8. Savings provide money for:

- ☐ Emergency expenses
- ☐ Unplanned expenses next year
- ☐ Expenses in five years
- ☐ All of the above

9. A spending plan can be made by:

- ☐ Keeping a diary of expenses
- ☐ Asking a friend to make it for you
- ☐ Unplanned expenses next year
- ☐ Checking how much money is in your pocket

10. Which of the following is NOT a spending plan category

- ☐ Transportation
- ☐ Entertainment
- ☐ Candy bars
- ☐ Clothing